



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **10/2020** held on **Thursday, May 7, 2020**. Total bids received amounted to **K1,788.00 million** (face value) and the allocation was **K1,330.00 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000007556</b>	K75.00 Mn	K129.58 Mn	K129.58 Mn	K124.46 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	<b>ZM3000007564</b>	K160.00 Mn	K154.34 Mn	K154.34 Mn	K139.55 Mn	K90.4193	21.2499	19.2140	20.2500-21.2499	Nil
273 DAYS	<b>ZM3000007572</b>	K240.00 Mn	K118.03 Mn	K118.03 Mn	K98.20 Mn	K83.1985	26.9999	22.4635	26.7000-26.9999	Nil
364 DAYS	<b>ZM3000007580</b>	K475.00 Mn	K1,386.05 Mn	K1,247.68 Mn	K967.79 Mn	K77.5672	28.9999	22.4944	23.5212-28.9999	29.1798-29.2501
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K1,788.00 Mn</b>	<b>K1,649.63 Mn</b>	<b>K1,330.00 Mn</b>					

**Issued by:** Financial Markets Department

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